PINTO M. P.
& ASSOCIATES
CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT TO THE TRUSTEES OF WHITE LOTUS CHARITABLE TRUST

We have audited the attached Balance Sheet of WHITE LOTUS CHARITABLE TRUST, GH-13/730, Paschim Vihar, Delhi-110087 as at 31st March 2019 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of White Lotus Charitable Trust, Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

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We report that: -

A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
B. In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of the books.
C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view: -
   i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019
   ii. In the case of the Income and Expenditure of ~~Surplus~~/Deficit for the year ended on that date.
   iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1st April 2018 to 31st March 2019.

For Pinto M.P. & Associates,
Chartered Accountants.
Firm Regn. No. 006002N

(Martin P. Pinto F.C.A.)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
BALANCE SHEET AS AT 31st MARCH 2019

LIABILITIES	2018-19		2017-18	
CAPITAL FUND				
CAPITAL FUND: FC				
Fixed assets as per Contra		3,27,917.00		3,74,683.00
CAPITAL FUND-General				
Opening Balance	1,01,938.21		61,469.21	
Additions	Nil		Nil	
Add:Excess of Income over Expenditure	(12.00)	1,01,926.21	40,469.00	1,01,938.21
RESTRICTED FUND:				
UNUTILIZED GRANT: FC				
Opening Balance	12,50,839.46		4,44,202.03	
Add:Grants received (Incl.of Interest)	59,04,445.60		60,89,238.19	
	71,55,285.06		65,33,440.22	
Less: Utilization	50,64,259.55	20,91,025.51	52,82,600.76	12,50,839.46
Total Rs.		25,20,868.72		17,27,460.67

ASSETS				
FIXED ASSETS				
F.C. Account:				
As per Schedule -1		3,27,917.00		3,74,683.00
General Account				
As per Schedule - 1		8.00		20.00
CURRENT ASSETS				
F.C. Account:				
RBL Bank A/c No.558212	19,69,085.38		12,05,804.53	
HDFC Bank (Imprest)A/c No.45000026(	1,07,338.97		92,836.77	
Advances & Imprest	14,601.16		(43,301.84)	
TDS Payable	-	20,91,025.51	(4,500.00)	12,50,839.46
General A/c.				
State Bank of India A/c.01100019361	50,685.31		50,685.31	
RBS A/c. No. 1176780	51,232.90	1,01,918.21	51,232.90	1,01,918.21
Total Rs.		25,20,868.72		17,27,460.67

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS - SCH '2'

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No. 006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
SCHEDULE - 1
FIXED ASSETS

FC Account-Out of Specified Fund

Sl. No.	Particulars		GROSS BLOCK			DEPRECIATION			WDV
		Rate of Depreciatio	Balance as on 01/04/2018	Additions during the Year	Sale during the Year	Balance as on 31/03/2019	Depreciation upto 01/04/2018	Depreciation for the Year	As on 31/03/2019
1	Computer-Hardware	60%	2,41,600.00	24,500.00	-	2,66,100.00	2,36,373.00	17,836.00	11,891.00
2	Vehicles	15%	10,12,062.00	-	-	10,12,062.00	6,82,383.00	49,452.00	2,80,227.00
3	Furniture & Fixture	10%	48,246.00	-	-	48,246.00	25,740.50	2,251.00	20,255.00
4	Equipment	10%	29,700.00	-	-	29,700.00	12,429.30	1,727.00	15,544.00
	Total Rs.		13,31,608.00	24,500.00	-	13,56,108.00	9,56,925.80	71,266.00	3,27,917.00

General Account

Sl. No.	Particulars		GROSS BLOCK			DEPRECIATION			WDV
		Rate of Depreciatio	Balance as on 01/04/2018	Additions during the Year	Sale during the Year	Balance as on 31/03/2019	Depreciation upto 01/04/2018	Depreciation for the Year	As on 31/03/2019
	Computer-Hardware	60%	31,000.00		-	31,000.00	30,980.00	12.00	8.00
	Total Rs.		31,000.00	-	-	31,000.00	30,980.00	12.00	8.00

WHITE LOTUS CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE		2018-19		2017-18
Expenditure met from Foreign Grant		50,64,259.55		52,82,600.76
Expenditure met from Indian Grant		1,00,000.00		
Expenses General				
Accountancy Charges		-		19,500.00
Depreciation		12.00		31.00
Excess of Income over Expenditure		(12.00)		40,469.00
Total Rs.		51,64,259.55		53,42,600.76

INCOME				
Grants Foreign (Incl. of Interest)				
Received during the year	59,04,445.60		60,89,238.19	
Add: Opening Balance as on 01-04-2018	12,50,839.46		4,44,202.03	
Less: Closing Balances as on 31-03-2019	20,91,025.51	50,64,259.55	12,50,839.46	52,82,600.76
Grants & Donations		1,00,000.00		60,000.00
Total Rs.		51,64,259.55		53,42,600.76

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(MARTIN P.PINTO F.C.A)
Membership No. 085006

(AUTHORISED SIGNATORY)

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2019

RECEIPTS	2018-19		2017-18	
OPENING BALANCE:				
F.C. A/c.				
RBL Bank A/c No.558212	12,05,804.53		4,53,249.10	
HDFC Bank (Imprest)A/c No.4500002(	92,836.77		3,057.77	
Advances & Imprest	(43,301.84)		(4,154.84)	
TDS Payable	(4,500.00)	12,50,839.46	(7,950.00)	4,44,202.03
General A/c.				
Cash at Bank SBI	50,685.31		50,685.31	
RBL A/c	51,232.90	1,01,918.21	10,732.90	61,418.21
Indian Grants & Donations		1,00,000.00		60,000.00
Foreign Grants		59,00,874.60		60,83,859.19
Bank Interest		3,571.00		5,379.00
Total Rs.		73,57,203.27		66,54,858.43

PAYMENTS	2018-19		2017-18	
FOREIGN GRANTS UTILIZED				
PROGRAMME EXPENSES				
Blossam Bus Programme	28,70,500.00		26,96,229.00	
Learn Project	3,18,268.00		12,34,563.00	
Non Formal Education Programme (E	2,89,502.00		8,04,005.00	
EQ Programme Expenses	1,84,039.00		4,55,875.00	
ASHA Programme (Rajasthan)	10,65,432.00		-	
STEP Project	2,36,854.00	49,64,595.00	-	51,90,672.00
Fixed Assets (FC Funds)				
Mobile			10,000.00	
Computer	24,500.00	24,500.00	-	10,000.00
Administrations Expenses-FC		75,164.55		81,928.76
Programme Expenses (Indian Funds		1,00,000.00		19,500.00
CLOSING BALANCES:				
F.C. A/c:				
RBL Bank A/c No.558212	19,69,085.38		12,05,804.53	
HDFC Bank (Imprest)A/c No.4500002	1,07,338.97		92,836.77	
Advances & Imprest	14,601.16		(43,301.84)	
TDS Payable	-	20,91,025.51	(4,500.00)	12,50,839.46
General A/c.				
State Bank of India A/c.01100019361	50,685.31		50,685.31	
RBL A/c. No. 1176780	51,232.90	1,01,918.21	51,232.90	1,01,918.21
Total Rs.		73,57,203.27		66,54,858.43

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

SCHEDULE – 2
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I. Significant Accounting Policies

(i) Basis of Accounting

The Financial statements have been drawn up on historical cost convention on Cash Basis

(ii) Fixed Assets

Fixed Assets are stated at cost of construction / acquisition. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

Assets purchased out of specific purpose grants are charged to the respective fund and Capitalized at the end of the year.

Depreciation has been provided on Fixed Assets.

(iii) Revenue Recognition

Revenue from general purpose donations is recognized on the date on which the donation is received by the Trust.

(iv) Specific purpose grants

Grants received / expenses incurred for specific purposes are accounted for separately as 'Unutilized Grants' and the unspent balance of the grant is carried forward.

II. Notes to Accounts

(i) The Trust has during the year adopted Cash basis of accounting as followed in the earlier years.

(ii) Schedules 1- 2 form a part of the Balance Sheet.

For Pinto M.P. & Associates
Chartered Accountants.
Firm Regn. No. 006002N

(AUTHORISED SIGNATORY)

(Martin P. Pinto F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
BALANCE SHEET OF FOREIGN CONTRIBUTION
AS AT 31ST. MARCH, 2019

LIABILITIES		AMOUNT
CAPITAL FUND:		
Fixed assets as per contra		3,27,917.00
RESTRICTED FUND:		
UNUTILIZED GRANT:		
Opening Balance	12,50,839.46	
Add:Grants received (Incl.of Interest)	59,04,445.60	
	71,55,285.06	
Less: Utilization	50,64,259.55	20,91,025.51
Total Rs.		24,18,942.51

ASSETS		AMOUNT
FIXED ASSETS:		
As per Schedule-1		3,27,917.00
CURRENT ASSETS:		
RBL Bank A/c No.558212	19,69,085.38	
HDFC Bank (Imprest)A/c No.450000260	1,07,338.97	
Advances & Imprest	14,601.16	
TDS Payable	-	20,91,025.51
Total Rs.		24,18,942.51

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
SCHEDULE - 1
FIXED ASSETS

Sl. No.	Particulars		GROSS BLOCK			DEPRECIATION			WDV
		Rate of Depreciation	Balance as on 01/04/2018	Additions during the Year	Sale during the Year	Balance as on 31/03/2019	Depreciation upto 01/04/2018	Depreciation for the Year	As on 31/03/2019
1	Computer-Hardware	60%	2,41,600.00	24,500.00	-	2,66,100.00	2,36,373.00	17,836.00	11,891.00
2	Vehicles	15%	10,12,062.00	-	-	10,12,062.00	6,82,383.00	49,452.00	2,80,227.00
3	Furniture & Fixture	10%	48,246.00	-	-	48,246.00	25,740.50	2,251.00	20,255.00
4	Equipment	10%	29,700.00	-	-	29,700.00	12,429.30	1,727.00	15,544.00
	Total Rs.		13,31,608.00	24,500.00	-	13,56,108.00	9,56,925.80	71,266.00	3,27,917.00

Pinto M.P. & Associates
New Delhi
Chartered Accountants

WHITE LOTUS CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT OF FOREIGN CONTRIBUTION
FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT
Expenditure met from Foreign Grant	50,64,259.55
Total Rs.	50,64,259.55

INCOME		AMOUNT
Grants Foreign (Incl. of Interest)		
Received during the year	59,04,445.60	
Add: Opening Balance as on 01-04-2018	12,50,839.46	
Less: Closing Balances as on 31-03-2019	20,91,025.51	50,64,259.55
Total Rs.		50,64,259.55

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
RECEIPT & PAYMENT ACCOUNT OF FOREIGN CONTRIBUTION
FOR THE YEAR ENDED 31st March 2019

RECEIPTS		AMOUNT
OPENING BALANCE:		
RBS Bank A/c No.558212	12,05,804.53	
HDFC Bank (Imprest)A/c No.450000260	92,836.77	
Advances & Imprest	(43,301.84)	
TDS Payable	(4,500.00)	12,50,839.46
Grant		59,00,874.60
Bank Interest		3,571.00
Total Rs.		71,55,285.06

PAYMENTS		AMOUNT
PROGRAMME EXPENSES		
Blossam Bus Programme	28,70,500.00	
Learn Project	3,18,268.00	
Non Formal Education Programme (Buddh	2,89,502.00	
EQ Programme Expenses	1,84,039.00	
ASHA Programme (Rajasthan)	10,65,432.00	
STEP Project	2,36,854.00	49,64,595.00
ADMINISTRATION EXPENSES		
Telephone & Internet Charges	5,890.00	
Audit Fees	17,700.00	
Accountancy Charges	43,000.00	
Website Development Expenses	3,850.00	
Bank Charges & Other Interest	4,724.55	75,164.55
FIXED ASSETS		
Computers		24,500.00
CLOSING BALANCE:		
RBL Bank A/c No.558212	19,69,085.38	
HDFC Bank (Imprest)A/c No.450000260	1,07,338.97	
Advances & Imprest	14,601.16	
TDS Payable	-	20,91,025.51
Total Rs.		71,55,285.06

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
BALANCE SHEET OF GENERAL ACCOUNT
AS AT 31st MARCH 2019

LIABILITIES		AMOUNT
CAPITAL FUND		
Opening Balance	1,01,938.21	
Additions to Fixed Assets as per contra	Nil	
Add:Excess of Income over Expenditure	(12.00)	1,01,926.21
Total Rs.		1,01,926.21

ASSETS		AMOUNT
FIXED ASSETS		
As per Schedule-1		8.00
CURRENT ASSETS		
General A/c.		
State Bank of India A/c.01100019361	50,685.31	
RBS A/c. No. 1176780	51,232.90	1,01,918.21
Total Rs.		1,01,926.21

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

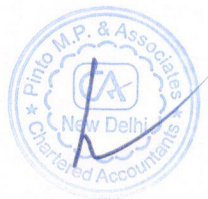
(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
SCHEDULE - 1
FIXED ASSETS

Sl.	Particulars		GROSS BLOCK			DEPRECIATION			WDV
		Rate of Depreciatio	Balance as on 01/04/2018	Additions during the Year	Sale during the Year	Balance as on 31/03/2019	Depreciation upto 01/04/2018	Depreciation for the Year	As on 31/03/2019
	Computer-Hardware	60%	31,000.00		-	31,000.00	30,980.00	12.00	8.00
	Total Rs.		31,000.00	-	-	31,000.00	30,980.00	12.00	8.00



WHITE LOTUS CHARITABLE TRUST
INCOME AND EXPENDITURE GENERAL ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT
PROGRAMME EXPENSES	
Non Formal Education for College Students	1,00,000.00
(Buddha Smiles)	
Depreciation	12.00
Excess of Income over Expenditure	(12.00)
Total Rs.	1,00,000.00

INCOME	AMOUNT
Grants	1,00,000.00
Total Rs.	1,00,000.00

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019

WHITE LOTUS CHARITABLE TRUST
RECEIPTS & PAYMENTS ACCOUNT OF GENERAL ACCOUNT
FOR THE YEAR ENDED 31ST. MARCH, 2019

RECEIPTS		AMOUNT
OPENING BALANCE:		
Cash at Bank SBI A/c. 01100019361	50,685.31	
RBS A/c. No. 1176780	51,232.90	1,01,918.21
Grants		1,00,000.00
Total Rs.		2,01,918.21

PAYMENTS		AMOUNT
PROGRAMME EXPENSES		
Non Formal Education for College Students (Buddha Smiles)		1,00,000.00
CLOSING BALANCE:		
State Bank of India A/c.01100019361	50,685.31	
RBL A/c. No. 1176780	51,232.90	1,01,918.21
Total Rs.		2,01,918.21

As per our Report of even date
For Pinto M.P. & Associates
Chartered Accountants
Firm Registration No.006002N

(AUTHORISED SIGNATORY)

(MARTIN P.PINTO F.C.A)
Membership No. 085006

26 SEP 2019